

5.—Government Annuities Fund Statements, Years Ended Mar. 31, 1950-54

Item	1950	1951	1952	1953	1954
	\$	\$	\$	\$	\$
Assets					
Fund at beginning of fiscal year.....	501,737,659	563,182,111	620,398,995	675,931,703	736,540,927
Receipts during the year, less payments..	61,444,432	57,216,884	55,532,708	60,609,224	61,913,087
Fund at end of fiscal year.....	563,182,111	620,398,995	675,931,703	736,540,927	798,454,014
Liabilities					
Value of outstanding contracts.....	563,182,111	620,398,995	675,931,703	736,540,927	798,454,014
Receipts					
Immediate annuities.....	8,500,020	6,954,048	4,437,155	5,823,356	5,620,132
Deferred annuities.....	55,165,127	53,101,159	53,438,891	57,347,618	59,580,358
Interest on fund.....	20,504,145	22,680,245	24,671,668	26,994,535	29,306,356
Amount transferred to maintain reserve..	1,255,772	659,787	940,138	743,616	98,911
Totals, Receipts.....	85,425,064	83,395,239	83,487,852	90,909,125	94,605,757
Payments					
Payments under vested annuity contracts.	22,031,613	23,964,819	25,820,310	27,693,728	29,749,159
Return of premiums with interest.....	1,417,094	1,806,652	1,807,459	2,222,482	2,123,349
Return of premiums without interest.....	531,905	406,884	327,375	383,691	820,162
Totals, Payments.....	23,980,612	26,178,355	27,955,144	30,299,901	32,692,670

6.—Numbers and Values of Annuity Contracts, as at Mar. 31, 1953 and 1954

Classification	1953			1954		
	Contracts	Amount of Annuities	Value, at Mar. 31, of Contracts in Force	Contracts	Amount of Annuities	Value, at Mar. 31, of Contracts in Force
	No.	\$	\$	No.	\$	\$
Immediate ordinary.....	25,355	9,839,736	91,521,234	27,096	10,555,822	96,652,531
Immediate guaranteed.....	31,521	16,277,276	186,165,210	32,482	17,177,733	193,635,041
Immediate last survivor.....	4,362	2,101,000	28,204,383	4,354	2,111,219	28,072,800
Immediate reducing at age 70.....	—	—	—	473	436,762	3,923,440
Deferred.....	246,724	1	430,650,100	261,277	1	476,170,202
Totals.....	297,962	28,218,012	736,540,927	325,682	30,281,536	798,454,014

¹ Undetermined.

Subsection 4.—Other Federal Government Programs

Unemployment Insurance and National Employment Service.—In 1940, by an amendment to the British North America Act, the Federal Government was given jurisdiction in the field of unemployment insurance and the Unemployment Insurance Act was passed, establishing a national system of unemployment insurance which is outlined in Chapter XVIII.

The National Employment Service is operated in conjunction with the unemployment insurance scheme. It is administered through local employment and claims offices and supervised by the Department of Labour. Statistics of positions offered and placements made are given in Chapter XVIII.